

SENATE BILL 03-139 (§ 1-7-908, C.R.S.) NOTICE

HINSDALE COUNTY SCHOOL DISTRICT NO. RE-1

NOTICE IS HEREBY GIVEN by the Board of Education of the above referenced school district (the "School District") of the information required under Section 1-7-908, Colorado Revised Statutes.

General Fund Information

Year	Revenues	Expenditures	Ending Balance
July 1, 2014-June 30, 2015	\$1,344,011	\$1,434,832	\$1,268,456
July 1, 2015-June 30, 2016	2,002,373	1,694,307	1,576,522
July 1, 2016-June 30, 2017	1,682,799	1,887,810	1,371,511
July 1, 2017-June 30, 2018	1,781,046	1,748,811	1,403,746
July 1, 2018-June 30, 2019 (projected)	1,809,017	1,805,850	1,406,913

Bond Redemption Fund Information

Year	Revenues	Expenditures	Ending Balance
July 1, 2014-June 30, 2015	\$ 99,130	\$95,103	\$193,854
July 1, 2015-June 30, 2016	109,745	91,832	211,767
July 1, 2016-June 30, 2017	100,055	93,459	218,363
July 1, 2017-June 30, 2018	107,941	95,047	231,257
July 1, 2018-June 30, 2019 (projected)	94,107	92,160	233,204

Short Term Financial Obligation Information[†]

Year	Amount Incurred During Fiscal Year
July 1, 2014-June 30, 2015	0
July 1, 2015-June 30, 2016	0
July 1, 2016-June 30, 2017	0
July 1, 2017-June 30, 2018	0
July 1, 2018-June 30, 2019 (projected)	0

[†] Represents short term debt or other financial obligations incurred for cash-flow purposes that have a term of not more than one year.

Emergency Reserve

The School District's emergency reserve required by Section 20(5) of Article X of the Colorado Constitution is held in the School District's General Fund.

The School District's emergency reserve fund has been fully funded by cash or investments for the current fiscal year and each of the last four fiscal years.

Financial Information Review

The School District's audited financial statements for the last four fiscal years, any management letters that have been made public and have been provided to the School District by its auditors in connection with the preparation of its audits for the last four fiscal years, and the School District's budget for the current fiscal year may be reviewed by any person at the following location or locations:

Hinsdale County School District, 614 North Silver Street, Lake City, Colorado 81235 or www.lakecityschool.org